

Raukine  
July 18/81

17 Palace Road  
Albert Embankment  
July 17<sup>th</sup> 81.

My dear Father,

Please give

half an hour careful thought  
& consideration to the following,  
& keep it quite private for  
the present, as the public are  
are not supposed to know  
anything about it for a month  
or two to come. There is now  
being started a large com-  
pany for the purpose of  
buying up & placing settlers  
upon large tracts of land in  
the west. Their nominal  
capital is £500,000, but of  
this they will only issue  
 $\frac{1}{5}$  or £100,000 at present. They

2/ are to get their land partly from the Government, which, as you know, if you have read over the new land regulations, offers exceptionally favourable terms to such enterprises, & partly from the Pacific R.R. company which is also giving equally favourable terms doubtless because they appreciate the advantages to accrue to them from the rapid settlement of the country. On this side, half their stock has been taken up by two Scotch Land <sup>& colonization</sup> companies, the names of several of the directors of which will be known to you; the other half is to be taken up in Montreal, Mr Geo Drummond, the Allans &

3) well known & thorough business men having already put down their names for large amounts. Mr. Andrew J. Drummond, who as you know thoroughly understands & has already been very successful in the N.W., is managing the affair, & is my informant in the matter. My object in writing this is to advise you rather strongly to take some shares in this company, & if necessary to change from one of the Bank stocks, which I believe have reached their top figures, to this. I say have reached top figures not because I think that they will not go on paying the present fair dividends & even larger ones, but because so many other more promising & profitable enterprises are springing up that people are beginning to withdraw their money from these. Apart from the prestige & promise of success, which the directors & subscribers to this company give it, I would not take upon myself to advise so unreservedly in the matter if I had not seen the country which it concerns, if I did not know the advances which it has already made & will in all human probability continue to make, & last but not least if I had not every confidence in Mr. Drummond who will

4) himself be largely interested in the matter & upon whom the management will chiefly devolve. I have already said that the terms on which they acquire their land, which of course is always there as a guarantee for money spent, are exceptionally favourable, being but little over \$1.00 an acre & that in close proximity to the railway.

If you do not care to invest in your own name and responsibility in a company which is of course new although not by any means untried, as similar

5) schemes have been  
carried out with great  
success in other parts of  
the continent, I should  
venture to ask that you  
put in say \$3000 or 4,000  
in my name, guaranteed  
by four lots which I own  
in the city of Winnipeg,  
by five shares of Merchants  
Bank which you will find  
to my credit on their books,  
by my personal property &  
professional prospects such  
as they are: & the profit  
when it comes may  
go to the family account  
as I am essentially as  
yet a member of the family  
from a financial point of

6) view. I think too that you will give  
me credit for seldom having selfishly  
wished for things for myself as distinguished  
from other members of the family; certainly  
I have often refused pocket money &c. where  
other fellows would not have done so, simply  
because I had no immediate need of the money.  
I would also ask you to remember that although  
I am your third son, I cannot on that  
account always remain a boy, as it is really  
so natural to suppose. I took the liberty of  
mentioning to Mr Drummond that it was possible  
you might wish to invest in such a scheme,  
& he said that he would willingly offer you  
any share in it you might wish, although as far  
as the company is concerned they will have no  
difficulty whatever in filling up their list. Mr.  
Drummond sails for Mont<sup>e</sup> on either the 21<sup>st</sup> or  
14<sup>th</sup> of this month, probably the latter, so that you  
would require to drop him a note at once <sup>Drummond Box 96. or 265 University St.</sup> of course  
if you want any information farther than what I have  
given he will willingly give it. If you invest in  
your own name I should suggest \$5.00. I do  
trust that you will give the matter due consideration  
you know I have been an amateur financier all my  
life & I do pride myself that if I understand anything  
it is Manitoba & our N.W. Territory.

Ever your most affectionate Son

I have confined this letter entirely to  
business I have said nothing about Hosp<sup>e</sup> of Parkine.  
work &c. which of course I am going on with  
as usual.