

*Reynolds*

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*New York, Dec 31<sup>st</sup> 1887*

*Dr. G. W. Dawson,  
Mc Gill College,  
Montreal,*

*My Dear Sir:*

*A gentleman of my acquaintance to whom I recently lent a pamphlet concerning the Pictou iron ore deposits, sent me by you last September, called at my office today to say that he had been considerably interested in its perusal, and thought that something might possibly be done to secure and develop the property. Before taking any further steps, however, he wanted to be sure that the affair still remained in*

the same condition as when you wrote me about it, that is, that there were no other negotiations pending and that the property could still be obtained at a considerable reduction from the price at which it was formerly held.

I cannot say that this small nibble is a bite and I should not like to have the hopes, and thereby the price, of the parties unduly raised by this inquiry. Perhaps it will be sufficient if you without talking the matter up can give me the assurance that it is still open, and add, if possible, your opinion as to what price would probably secure the property.

If my friend should find the proposition available and inviting and should decide to proceed any further, I would put him in communication with you or with such parties as you might name.

Please present to your family, from  
mine, greetings and good wishes for  
the New Year.

Yours truly  
R. W. Raymond





